

DIRECTOR RESIGNATION

Oro Verde Limited (“Oro Verde” or “the Company”) (ASX: OVL) advises that Dr Bradford Farrell has resigned as a director of the Company.

Dr Farrell joined the board in November 2011 as Technical Director at a time when the Company was transitioning from a technology software and service company to a mineral resources exploration company.

The Board thanks Dr. Farrell for his guidance and wishes him well and success in his next venture.

*** ENDS ***

For enquiries contact:

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About Oro Verde Limited: *Oro Verde Ltd is a mineral exploration company focused on identifying and developing significant gold projects in Central America, particularly Nicaragua. Oro Verde holds an Option to Purchase Agreement to acquire 100% of the Topacio Gold Project in Nicaragua that contains a NI43-101 compliant Inferred Mineral Resource of 340,000 ounces of gold. Oro Verde also holds 100% of the early stage San Isidro Gold Project, also in Nicaragua, located adjacent to the 2.3 million ounce La India gold project.*