

26 August 2016

SHARE PLACEMENT

Oro Verde Limited (ASX: OVL) (**Oro Verde** or the **Company**) is pleased to advise it has reached agreement to place approximately 70,000,000 shares to institutional and sophisticated investors at an average price of \$0.012 to raise \$840,000 before expenses of the issue.

Oro Verde's Finance Director, Mr Brett Dickson, said investor support was strong and the placement closed heavily oversubscribed.

"I am very pleased with the support shown from both existing and new shareholders with significant interest coming out of North America. Oro Verde's Topacio project is entering a very exciting phase with strong drill targets being generated by results from recent exploration activities" he said.

Patersons Securities Limited acted as Lead Manager to the placement with Tectonic Advisory Partners LLC (acting through Ecoban Securities Corporation) serving as North American Placement Agent.

Funds raised under the placement will be used to advance the Company's projects in Nicaragua as well as for general working capital.

This announcement ends the current trading halt.

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For further information, please contact:

Trevor Woolfe
Managing Director
Oro Verde Limited
Ph: +61 411 127 837

Brett Dickson
Finance Director
Oro Verde Limited
Ph:+61 8 9481 2555



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