EXPLORING FOR COPPER AND GOLD IN CHILE

November 2013
Competent Person Statement

The information contained in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Dr Brad Farrell, BSc Hons Eco Geol, MSc, PhD, a consultant to the company. Dr Farrell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Farrell as a Competent Person as defined in the 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Farrell consents to the inclusion in the report of the foregoing matters based on his information in the form and context in which it appears. Dr Farrell is a Fellow of the Australasian Institute of Mining and Metallurgy, a Chartered Professional Geologist of that body and a Member of the Mineral Industry Consultants Association (the Consultants Society of the Australian Institute of Mining and Metallurgy).
## COMPANY SNAPSHOT

### Oro Verde Capital Structure (October 2013)

<table>
<thead>
<tr>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASX Code:</td>
<td>OVL</td>
</tr>
<tr>
<td>Issued Shares:</td>
<td>179 m</td>
</tr>
<tr>
<td>Options:</td>
<td></td>
</tr>
<tr>
<td>24.3m @ $0.27</td>
<td></td>
</tr>
<tr>
<td>2.5m @ $0.20</td>
<td></td>
</tr>
<tr>
<td>5.5m @ $0.04</td>
<td></td>
</tr>
<tr>
<td>Market Cap:</td>
<td>$3.2m (at 1.8c)</td>
</tr>
<tr>
<td>Cash:</td>
<td>$1.1m (30 Sept)</td>
</tr>
</tbody>
</table>

### Experienced Board & Management

- **Dr. Wolf Martinick** - Executive Chairman
- **Dr. Brad Farrell** - Technical Director
- **Mr. David Ward** - Non Executive
- **Mr. Ross O’Dea** - Non-Executive

### Major Shareholders

<table>
<thead>
<tr>
<th>Shareholder</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wolf Martinick</td>
<td>12.8%</td>
</tr>
<tr>
<td>Brad Farrell</td>
<td>11.6%</td>
</tr>
<tr>
<td>Bernes Nominees PL</td>
<td>10.9%</td>
</tr>
<tr>
<td>Barry Fehlberg</td>
<td>2.6%</td>
</tr>
<tr>
<td><strong>Top 20</strong></td>
<td><strong>58.2%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>01-Nov-12</td>
<td>$0.02</td>
</tr>
<tr>
<td>01-Dec-12</td>
<td>$0.00</td>
</tr>
<tr>
<td>01-Jan-13</td>
<td>$0.02</td>
</tr>
<tr>
<td>01-Feb-13</td>
<td>$0.04</td>
</tr>
<tr>
<td>01-Mar-13</td>
<td>$0.06</td>
</tr>
<tr>
<td>01-Apr-13</td>
<td>$0.08</td>
</tr>
<tr>
<td>01-May-13</td>
<td>$0.10</td>
</tr>
<tr>
<td>01-Jun-13</td>
<td>$0.02</td>
</tr>
<tr>
<td>01-Jul-13</td>
<td>$0.04</td>
</tr>
<tr>
<td>01-Aug-13</td>
<td>$0.06</td>
</tr>
<tr>
<td>01-Sep-13</td>
<td>$0.08</td>
</tr>
<tr>
<td>01-Oct-13</td>
<td>$0.10</td>
</tr>
</tbody>
</table>

For personal use only.
COPPER AND GOLD PROJECTS

**Timon:** Large porphyry copper target associated with the Domeyko Fault Zone system (similar to other large deposits on trend such as El Salvador and Escondido)

**Alma:** 2km by 3km IOCG target within Atacama Fault Zone system

**San Pedro:** Copper mineralisation in region of giant porphyry copper deposits
TIMON PROJECT

- OVL has right to acquire 100%
- Located in the giant copper belt of Northern Chile; ~75 km from Copiapo on Bitumen to Argentina.
- Relatively gentle terrain and climate
- Easy access and near to established infrastructure and services
Geophysics and surface geology suggests presence of large sulphide system

Geochemistry suggests sulphides associated with copper and presence of supergene layer

Compelling drill target
Geophysics (IP) and surface geology suggests presence of large sulphide system:

- 1 – 2 km wide and
- Up to 4 km long
TIMON PROJECT
IP CROSS SECTIONS

RC5 - 60° 090° 338m of 6927661N projected on section

RC5 - Leached Cap

RC6 - Leached Cap

RC6 - Real hole
On strike line 328N of line 6927000N N 390°N of line 6927661N N projected on section
RC1 - 60° 09° 600m on 6930000m N
RC2 - 60° 09° 600m 50m S of 6930000m N projected back on section

RC3 - 80° 27° 382m N of 6928661N projected on section
RC4 - 80° 09° 95m S of 6928661N projected on section
RC5 - 60° 09° 320m N of 6927661N projected on section
Geo-chemistry suggests sulphides associated with Copper

Evidence is supported by
- Historic sampling by Billiton and North Broken Hill
- OVL: extensive sampling program

- Was never drilled
- OVL designed drilling program
- First phase RC drilling commenced late October 2013
- Results expected early December
- Second Phase drilling: Q1 2014
TIMON PROJECT

View looking north showing IP lines and potential drill sites
News Flow

TIMON:
• Appraise results of First Phase RC drilling: December 2013
• Follow-up drilling and geophysical work: First Quarter 2014

ALMA and SAN PEDRO:
• Further geophysical work leading to possible drilling

OTHER:
• Continuously appraising suitable projects and growth opportunities
The Opportunity

- **CHILE** - Excellent mining opportunities
- **LOCAL COMPANY** - Chilean office with local management and exploration team
- **PROSPECTIVITY** – Very prospective copper/gold targets
- **NETWORKS** - Established strategically important networks
- **EXPERIENCE** - Experienced and successful exploration team
- **ACQUISITIONS** - Continuously appraising projects and growth opportunities
Corporate Information

Level 1, 30 Richardson Street
West Perth WA 6005
Telephone: +61 8 9481 2555
Fax: +61 8 9485 1290

Thank you; Muchas Gracias

For personal use only

www.oroverde.com.au