

18 April 2012

CAPITAL RAISING UPDATE

Oro Verde Limited (ASX:OVL) (“Oro Verde” or “the Company”) is pleased to advise shareholders that following the approval of resolutions at the general meeting of shareholders on 16 April 2012, the Company has issued a total of 9,222,294 shares at \$0.20 to raise a total of \$1,844,459.

Furthermore, the Company has received applications from sophisticated investors for a further 3,850,000 shares at \$0.20 (raising an additional \$770,000) which it expects to issue in the next few days.

The Company has extended the Closing Date of the Prospectus dated 14 March 2012 from 5pm on 17 April 2012 to 5 pm on 30 April 2012.

Upon completion of the capital raising Oro Verde will be well funded holding approximately **\$ 4.4 million** in cash to enable it to pursue its exploration activities in Chile.

ENDS

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