

CHAIRMAN RETIREMENT

Oro Verde Limited (“Oro Verde” or “the Company”) (ASX: OVL) advises that Dr Wolf Martinick will retire as a director and Chairman of the Company at the conclusion of this year’s Annual General Meeting to be held on 30 November 2018.

Dr Martinick joined the board in January 2003 when it was a technology software and service company trading under the name Ezenet Limited and was instrumental in its transition to a mineral resources exploration company focusing initially in Chile and more recently Nicaragua.

The Board thanks Dr. Martinick for his significant support and leadership during his tenure and wishes him well and success in his next venture.

*** ENDS ***

For enquiries contact:

Mr Brett Dickson
Company Secretary
+61 8 9481 2555



About Oro Verde Limited: *Oro Verde Ltd is a mineral exploration company focused on identifying and developing significant gold projects in Central America, particularly Nicaragua. Oro Verde holds an Option to Purchase Agreement to acquire 100% of the Topacio Gold Project in Nicaragua that contains a NI43-101 compliant Inferred Mineral Resource of 340,000 ounces of gold. Oro Verde also holds 100% of the early stage San Isidro Gold Project, also in Nicaragua, located adjacent to the 2.3 million ounce La India gold project.*